

### ISSUER'S GENERAL DATA

Reporting period:

01.01.2020.

to

31.12.2020.

Year:

2020.

### Annual financial statements

Registration number (MB):

01437518

Issuer's home Member

State code:

HR

Entity's registration  
number (MBS):

080286194

Personal identification  
number (OIB):

28466564680

LEI:

74780010K3F620YZZ529

Institution code:

101766

Name of the issuer:

CIAK Grupa d.d.

Postcode and town:

10090

Zagreb

Street and house number:

Savska opatovina 36

E-mail address:

investitori@ciak.hr

Web address:

www.ciak.hr

Number of employees  
(end of the reporting

1296

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RD

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS)

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:

Ivana Matijević

(only name and surname of the contact person)

Telephone:

01/3463-521

E-mail address:

investitori@ciak.hr

Audit firm:

KPMG Croatia d.o.o.

(name of the audit firm)

Certified auditor:

Igor Gošek

(name and surname)

**BALANCE SHEET**  
balance as at 31.12.2020.

in HRK

Submitter: CIAK Grupa d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>		
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	199.606.616	239.362.189
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	785	543
1 Research and development	<b>004</b>		
2 Concessions, patents, licences, trademarks, software and other rights	<b>005</b>	785	543
3 Goodwill	<b>006</b>		
4 Advance payments for purchase of intangible assets	<b>007</b>		
5 Intangible assets in preparation	<b>008</b>		
6 Other intangible assets	<b>009</b>		
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	822	56.637
1 Land	<b>011</b>		
2 Buildings	<b>012</b>		
3 Plant and equipment	<b>013</b>	822	16.890
4 Tools, working inventory and transportation assets	<b>014</b>		32.067
5 Biological assets	<b>015</b>		
6 Advance payments for purchase of tangible assets	<b>016</b>		
7 Tangible assets in preparation	<b>017</b>		7.680
8 Other tangible assets	<b>018</b>		
9 Investment property	<b>019</b>		
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	199.605.009	239.305.009
1 Investments in holdings (shares) of undertakings within the group	<b>021</b>	199.605.009	199.305.009
2 Investments in other securities of undertakings within the group	<b>022</b>		
3 Loans, deposits, etc. to undertakings within the group	<b>023</b>		40.000.000
4 Investments in holdings (shares) of companies linked by virtue of participating interest	<b>024</b>		
5 Investment in other securities of companies linked by virtue of participating interest	<b>025</b>		
6 Loans, deposits etc. given to companies linked by virtue of participating interest	<b>026</b>		
7 Investments in securities	<b>027</b>		
8 Loans, deposits, etc. given	<b>028</b>		
9 Other investments accounted for using the equity method	<b>029</b>		
10 Other fixed financial assets	<b>030</b>		
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	0	0
1 Receivables from undertakings within the group	<b>032</b>		
2 Receivables from companies linked by virtue of participating interests	<b>033</b>		
3 Customer receivables	<b>034</b>		
4 Other receivables	<b>035</b>		
<b>V. Deferred tax assets</b>	<b>036</b>		
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	1.646.701	178.601.100
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	0	22
1 Raw materials	<b>039</b>		
2 Work in progress	<b>040</b>		
3 Finished goods	<b>041</b>		
4 Merchandise	<b>042</b>		22
5 Advance payments for inventories	<b>043</b>		
6 Fixed assets held for sale	<b>044</b>		
7 Biological assets	<b>045</b>		
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	1.635.916	696.053
1 Receivables from undertakings within the group	<b>047</b>	1.056.743	391.590
2 Receivables from companies linked by virtue of participating interest	<b>048</b>		

3 Customer receivables	049	574.392	26.875
4 Receivables from employees and members of the undertaking	050	1.169	1.289
5 Receivables from government and other institutions	051	2.959	141.272
6 Other receivables	052	653	135.027
<b>III SHORT-TERM FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	<b>0</b>	<b>0</b>
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interest	057		
5 Investment in other securities of companies linked by virtue of participating interest	058		
6 Loans, deposits etc. given to companies linked by virtue of participating interest	059		
7 Investments in securities	060		
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	<b>10.785</b>	<b>177.905.025</b>
<b>D ) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	<b>137</b>	<b>2.305</b>
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	<b>201.253.454</b>	<b>417.965.594</b>
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>		
<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to</b>	<b>067</b>	<b>184.816.031</b>	<b>400.816.308</b>
<b>I. INITIAL (SUBSCRIBED) CAPITAL</b>	<b>068</b>	<b>134.063.900</b>	<b>197.519.890</b>
<b>II CAPITAL RESERVES</b>	<b>069</b>	<b>50.426.400</b>	<b>202.906.538</b>
<b>III RESERVES FROM PROFIT (ADP 071+072-073+074+075)</b>	<b>070</b>	<b>0</b>	<b>13.395</b>
1 Legal reserves	071		13.395
2 Reserves for treasury shares	072		
3 Treasury shares and holdings (deductible item)	073		
4 Statutory reserves	074		
5 Other reserves	075		
<b>IV REVALUATION RESERVES</b>	<b>076</b>		
<b>V FAIR VALUE RESERVES (ADP 078 to 080)</b>	<b>077</b>	<b>0</b>	<b>0</b>
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
<b>VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)</b>	<b>081</b>	<b>57.823</b>	<b>243.378</b>
1 Retained profit	082	57.823	243.378
2 Loss brought forward	083		
<b>VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)</b>	<b>084</b>	<b>267.908</b>	<b>133.107</b>
1 Profit for the business year	085	267.908	133.107
2 Loss for the business year	086		
<b>VIII MINORITY (NON-CONTROLLING) INTEREST</b>	<b>087</b>		
<b>B) PROVISIONS (ADP 089 to 094)</b>	<b>088</b>	<b>0</b>	<b>0</b>
1 Provisions for pensions, termination benefits and similar obligations	089		
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091		
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
<b>C) LONG-TERM LIABILITIES (ADP 096 to 106)</b>	<b>095</b>	<b>0</b>	<b>0</b>
1 Liabilities towards undertakings within the group	096		
2 Liabilities for loans, deposits, etc. to companies within the group	097		
3 Liabilities towards companies linked by virtue of participating interest	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interest	099		
5 Liabilities for loans, deposits etc.	100		
6 Liabilities towards banks and other financial institutions	101		
7 Liabilities for advance payments	102		
8 Liabilities towards suppliers	103		

9 Liabilities for securities	104		
10 Other long-term liabilities	105		
11 Deferred tax liability	106		
<b>D) SHORT-TERM LIABILITIES (ADP 108 to 121)</b>	<b>107</b>	<b>16.437.423</b>	<b>16.906.330</b>
1 Liabilities towards undertakings within the group	108	14.778.274	10.887.870
2 Liabilities for loans, deposits, etc. to companies within the group	109	1.460.000	1.460.000
3 Liabilities towards companies linked by virtue of participating interest	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interest	111		
5 Liabilities for loans, deposits etc.	112		
6 Liabilities towards banks and other financial institutions	113		
7 Liabilities for advance payments	114	10	
8 Liabilities towards suppliers	115	151.215	236.768
9 Liabilities for securities	116		
10 Liabilities towards employees	117	15.565	487.662
11 Taxes, contributions and similar liabilities	118	32.359	402.863
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale	120		
14 Other short-term liabilities	121		3.431.167
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>122</b>		<b>242.956</b>
<b>F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)</b>	<b>123</b>	<b>201.253.454</b>	<b>417.965.594</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>124</b>		

**STATEMENT OF PROFIT OR LOSS**  
for the period 1.1.2020. to 31.12.2020.

in HRK

Submitter: CIAK Grupa d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>I OPERATING INCOME (ADP 126 to 130)</b>	<b>125</b>	<b>5.134.865</b>	<b>10.734.812</b>
1 Income from sales with undertakings within the group	126	720.000	9.753.425
2 Income from sales (outside group)	127	4.412.012	591.266
3 Income from the use of own products, goods and services	128		
4 Other operating income with undertakings within the group	129	1.501	1.239
5 Other operating income (outside the group)	130	1.352	388.882
<b>II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)</b>	<b>131</b>	<b>4.849.960</b>	<b>10.550.966</b>
1 Changes in inventories of work in progress and finished goods	132		
2 Material costs (ADP 134 to 136)	133	4.590.874	609.776
a) Costs of raw material	134	1.128	261.510
b) Costs of goods sold	135	4.355.912	348.266
c) Other external costs	136	233.834	
3 Staff costs (ADP 138 to 140)	137	141.747	8.033.894
a) Net salaries and wages	138	70.807	4.423.350
b) Tax and contributions from salaries expenses	139	50.864	2.939.619
c) Contributions on salaries	140	20.076	670.925
4 Depreciation	141	1.765	16.297
5 Other expenses	142	89.292	1.738.485
6 Value adjustments (ADP 144+145)	143	0	0
a) fixed assets other than financial assets	144		
b) current assets other than financial assets	145		
7 Provisions (ADP 147 to 152)	146	0	152.514
a) Provisions for pensions, termination benefits and similar obligations	147		
b) Provisions for tax liabilities	148		
c) Provisions for ongoing legal cases	149		
d) Provisions for renewal of natural resources	150		
e) Provisions for warranty obligations	151		
f) Other provisions	152		152.514
8 Other operating expenses	153	26.282	
<b>III FINANCIAL INCOME (ADP 155 to 164)</b>	<b>154</b>	<b>41.151</b>	<b>1</b>
1 Income from investments in holdings (shares) of undertakings within the group	155	40.909	
2 Income from investments in holdings (shares) of companies linked by virtue of participating interest	156		
3 Income from other long-term financial investment and loans granted to undertakings within the group	157		
4 Other interest income from operations with undertakings within the group	158		
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	240	
6 Income from other long-term financial investments and loans	160		
7 Other interest income	161	2	1
8 Exchange rate differences and other financial income	162		
9 Unrealised gains (income) from financial assets	163		
10 Other financial income	164		
<b>IV FINANCIAL EXPENDITURE (ADP 166 to 172)</b>	<b>165</b>	<b>58.148</b>	<b>50.740</b>
1 Interest expenses and similar expenses with undertakings within the group	166	9.662	49.932
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	238	
3 Interest expenses and similar expenses	168	48.248	525
4 Exchange rate differences and other expenses	169		283
5 Unrealised losses (expenses) from financial assets	170		
6 Value adjustments of financial assets (net)	171		

7 Other financial expenses	172		
<b>V SHARE IN PROFIT FROM COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>173</b>		
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>174</b>		
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>175</b>		
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>176</b>		
<b>IX TOTAL INCOME (ADP 125+154+173 + 174)</b>	<b>177</b>	5.176.016	10.734.813
<b>X TOTAL EXPENDITURE (ADP 131+165+175 + 176)</b>	<b>178</b>	4.908.108	10.601.706
<b>XI PRE-TAX PROFIT OR LOSS (ADP 177-178)</b>	<b>179</b>	267.908	133.107
1 Pre-tax profit (ADP 177-178)	180	267.908	133.107
2 Pre-tax loss (ADP 178-177)	181	0	0
<b>XII INCOME TAX</b>	<b>182</b>		
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)</b>	<b>183</b>	267.908	133.107
1 Profit for the period (ADP 179-182)	184	267.908	133.107
2 Loss for the period (ADP 182-179)	185	0	0
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>			
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)</b>	<b>186</b>	0	0
1 Pre-tax profit from discontinued operations	187		
2 Pre-tax loss on discontinued operations	188		
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>189</b>		
1 Discontinued operations profit for the period (ADP 186-189)	190		
2 Discontinued operations loss for the period (ADP 189-186)	191		
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>			
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)</b>	<b>192</b>		
1 Pre-tax profit (ADP 192)	193		
2 Pre-tax loss (ADP 192)	194		
<b>XVII INCOME TAX (ADP 182+189)</b>	<b>195</b>		
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)</b>	<b>196</b>		
1 Profit for the period (ADP 192-195)	197		
2 Loss for the period (ADP 195-192)	198		
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>			
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)</b>	<b>199</b>	0	0
1 Attributable to owners of the parent	200		
2 Attributable to minority (non-controlling) interest	201		
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>			
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>202</b>	267.908	133.107
<b>II OTHER COMPREHENSIVE PROFIT/LOSS BEFORE TAX (ADP 204 to 211)</b>	<b>203</b>	0	0
1 Exchange rate differences from translation of foreign operations	204		
2 Changes in revaluation reserves of fixed tangible and intangible assets	205		
3 Profit or loss arising from re-evaluation of financial assets available for sale	206		
4 Profit or loss arising from effective cash flow hedging	207		
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208		
6 Share in other comprehensive income/loss of companies linked by virtue of participating interest	209		
7 Actuarial gains/losses on defined remuneration plans	210		
8 Other changes in equity unrelated to owners	211		
<b>III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>212</b>		
<b>IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)</b>	<b>213</b>	0	0
<b>V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)</b>	<b>214</b>	267.908	133.107
<b>APPENDIX to the Statement on comprehensive income (to be filled in by entrepreneurs who draw up consolidated statements)</b>			
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)</b>	<b>215</b>	0	0

<b>1 Attributable to owners of the parent</b>	<b>216</b>		
<b>2 Attributable to minority (non-controlling) interest</b>	<b>217</b>		

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 1.1.2020. to 31.12.2020.

in HRK

Submitter: CIAK Grupa d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	267.908	133.107
2 Adjustments (ADP 003 to 010):	002	45.047	66.844
a) Depreciation	003	1.765	16.297
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004		
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005		
d) Interest and dividend income	006		
e) Interest expenses	007	57.910	50.547
f) Provisions	008		
g) Exchange rate differences (unrealised)	009		
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-14.628	
<b>I Cash flow increase or decrease before changes in the working capital (ADP 001+002)</b>	<b>011</b>	<b>312.955</b>	<b>199.951</b>
3 Changes in the working capital (ADP 013 to 016)	012	-121.912	-185.064
a) Increase or decrease in short-term liabilities	013	-734.415	-1.512.719
b) Increase or decrease in short-term receivables	014	612.503	1.327.655
c) Increase or decrease in inventories	015		
d) Other increase or decrease in the working capital	016		
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>191.043</b>	<b>14.887</b>
4 Interest paid	018	-191.260	-13.030
5 Income tax paid	019		
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>-217</b>	<b>1.857</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021		
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023		
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025		
6 Other cash receipts from investment activities	026		58.056
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>0</b>	<b>58.056</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028		-25.584
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		-40.000.000
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>0</b>	<b>-40.025.584</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>0</b>	<b>-39.967.528</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase of initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036		217.859.911
3 Cash receipts from credit principals, loans and other borrowings	037		
4 Other cash receipts from financing activities	038		
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>0</b>	<b>217.859.911</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040		



2 Dividends paid	041		
3 Cash payments for finance lease	042		
4 Cash payments for the redemption of treasury shares and decrease of initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	0	0
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	0	217.859.911
1 Unrealised exchange rate differences in cash and cash equivalents	047		
<b>D) NET INCREASE OR DECREASE OF CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	-217	177.894.240
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD</b>	<b>049</b>	11.002	10.785
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF PERIOD(ADP 048+049)</b>	<b>050</b>	10.785	177.905.025

**STATEMENT OF CASH FLOWS - direct method**  
for the period \_\_\_\_ to \_\_\_\_

in HRK

Submitter: _____			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Cash receipts from customers	001		
2 Cash receipts from royalties, fees, commissions and other revenue	002		
3 Cash receipts from insurance premiums	003		
4 Cash receipts from tax refund	004		
5 Cash payments to suppliers	005		
6 Cash payments to employees	006		
7 Cash payments for insurance premiums	007		
8 Other cash receipts and payments	008		
<b>I Cash from operations (ADP 001 to 008)</b>	<b>009</b>	0	0
9 Interest paid	010		
10 Income tax paid	011		
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 009 to 011)</b>	<b>012</b>	0	0
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	013		
2 Cash receipts from sales of financial instruments	014		
3 Interest received	015		
4 Dividends received	016		
5 Cash receipts from repayment of loans and deposits	017		
6 Other cash receipts from investment activities	018		
<b>II Total cash receipts from investment activities (ADP 013 to 018)</b>	<b>019</b>	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	020		
2 Cash payments for the acquisition of financial instruments	021		
3 Cash payments for loans and deposits	022		
4 Acquisition of a subsidiary, net of cash acquired	023		
5 Other cash payments from investment activities	024		
<b>III Total cash payments from investment activities (ADP 020 to 024)</b>	<b>025</b>	0	0
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 019 + 025)</b>	<b>026</b>	0	0
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase of initial (subscribed) capital	027		
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	028		
3 Cash receipts from credit principals, loans and other borrowings	029		
4 Other cash receipts from financing activities	030		
<b>IV Total cash receipts from financing activities (ADP 027 to 030)</b>	<b>031</b>	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	032		
2 Cash payments for dividends	033		
3 Cash payments for finance lease	034		
4 Cash payments for the redemption of treasury shares and decrease of initial (subscribed) capital	035		
5 Other cash payments from financing activities	036		
<b>V Total cash payments from financing activities (ADP 032 to 036)</b>	<b>037</b>	0	0
<b>C) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 031 +037)</b>	<b>038</b>	0	0
1 Unrealised exchange rate differences in cash and cash equivalents	039		
<b>D) NET INCREASE OR DECREASE OF CASH FLOWS (ADP 012+026+038+039)</b>	<b>040</b>	0	0

<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD</b>	<b>041</b>		
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF PERIOD(ADP 040+041)</b>	<b>042</b>	0	0

**STATEMENT OF CHANGES IN EQUITY**  
for the period from 01.01.2020 to 31.12.2020

in HRK

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)	
<b>Previous period</b>																		
1 Balance on the first day of the previous business year	01	14.920.000	70.000.000						837				33.648.796	9.027	118.578.660		118.578.660	
2 Changes in accounting policies	02														0		0	
3 Correction of errors	03														0		0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	14.920.000	70.000.000	0	0	0	0	0	837	0	0	0	33.648.796	9.027	118.578.660	0	118.578.660	
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	267.908	267.908		267.908	
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
8 Profit or loss arising from re-evaluation of financial assets available for sale	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
9 Gains or losses on efficient cash flow hedging	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
10 Gains or losses arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interest	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
12 Actuarial gains/losses on defined benefit plans	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
13 Other changes in equity unrelated to owners	13																	
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0		-837			-33.590.973	-9.027	-33.600.837		-33.600.837	
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	119.143.900	-19.573.600												99.570.300		99.570.300	
16 Increase of initial (subscribed) capital by reinvesting profit	16														0		0	
17 Increase of initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17														0		0	
18 Redemption of treasury shares/holdings	18														0		0	
19 Payment of share in profit/dividend	19														0		0	
20 Other distribution to owners	20														0		0	
21 Transfer to reserves by annual schedule	21														0		0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22														0		0	
23 Balance on the last day of the previous business year reporting period (ADP 04 to 22)	23	134.063.900	50.426.400	0	0	0	0	0	0	0	0	0	57.823	267.908	184.816.031	0	184.816.031	
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																		
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	0	-837	0	0	0	-33.590.973	-9.027	-33.600.837	0	-33.600.837	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	0	0	-837	0	0	0	-33.590.973	258.881	-33.332.929	0	-33.332.929	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	119.143.900	-19.573.600	0	0	0	0	0	0	0	0	0	0	0	99.570.300	0	99.570.300	
<b>Current period</b>																		
1 Balance on the first day of the current business year	27	134.063.900	50.426.400										57.823	267.908	184.816.031		184.816.031	
2 Changes in accounting policies	28														0		0	
3 Correction of errors	29														0		0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	134.063.900	50.426.400	0	0	0	0	0	0	0	0	0	57.823	267.908	184.816.031	0	184.816.031	
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
8 Profit or loss arising from re-evaluation of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
9 Gains or losses on efficient cash flow hedging	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
10 Gains or losses arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interest	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
12 Actuarial gains/losses on defined remuneration plans	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
13 Other changes in equity unrelated to owners	39												185.555	-134.801	50.754		50.754	
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0							0		0	

15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	63.455.990	152.480.138														215.936.128	215.936.128
16 Increase of initial (subscribed) capital by reinvesting profit	42																0	0
17 Increase of initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43																0	0
18 Redemption of treasury shares/holdings	44																0	0
19 Payment of share in profit/dividend	45																0	0
20 Other distribution to owners	46																0	0
21 Transfer to reserves by annual schedule	47			13.395													13.395	13.395
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48																0	0
<b>23 Balance on the last day of the current business year reporting period (ADP 30 to 48)</b>	<b>49</b>	<b>197.519.890</b>	<b>202.906.538</b>	<b>13.395</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>243.378</b>	<b>133.107</b>	<b>400.816.308</b>	<b>0</b>	<b>400.816.308</b>
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																		
<b>I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>185.555</b>	<b>-134.801</b>	<b>50.754</b>	<b>0</b>	<b>50.754</b>
<b>II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)</b>	<b>51</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>185.555</b>	<b>-134.801</b>	<b>50.754</b>	<b>0</b>	<b>50.754</b>
<b>III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)</b>	<b>52</b>	<b>63.455.990</b>	<b>152.480.138</b>	<b>13.395</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>215.949.523</b>	<b>0</b>	<b>215.949.523</b>

NOTES TO THE ANNUAL FINANCIAL STATEMENTS - GFI

Name of issuer: CIAK Grupa d.d.

Personal identification number (OIB): 28466564680

Reporting period: 01.01.2020. - 31.12.2020.

Notes to the financial statements are to be drawn up in accordance with the International Financial Reporting Standards (hereinafter: IFRS) in such a way that they:

- a) present information about the basis for the preparation of the financial statements and the specific accounting policies used in accordance with the International Accounting Standard 1 (IAS 1),
- b) disclose any information required by IFRSs that is not presented elsewhere in the statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity,
- c) provide additional information that is not presented elsewhere in the statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in equity, but is relevant for understanding any of them.

CIAK Grupa d.d. Financial statements for reflects business events as at December 31. 2020. and are available

